

# The Economic Impact of Construction in the United States and Florida

## Economic Impact of Construction:

- U.S. gross domestic product (GDP)—the value of all goods and services produced in the country—totaled \$20.6 trillion in 2018; construction contributed \$840 billion (4.1%). In Florida, construction contributed \$55.7 billion (5.4%) of the state’s GDP of \$1.0 trillion.
- Construction wages and salaries in 2018 totaled \$468 billion in the United States, including \$29 billion in Florida.

## Construction Spending and Starts:

- Nonresidential spending in the U.S. totaled \$761 billion in 2018 (\$461 billion private, \$301 billion public).
- Residential construction spending in the U.S. totaled \$546 billion (\$290 billion single family, \$60 billion multifamily, \$190 billion improvements, \$7 billion public).
- Private nonresidential spending in Florida totaled \$16.5 billion in 2018. State and local spending totaled \$12.7 billion. (Totals are not available for residential or federal construction spending).
- Nonresidential (building and heavy/civil) starts in Florida totaled \$28.7 billion in 2018, according to ConstructConnect.

## Construction Employment (Seasonally Adjusted):

- Construction (residential + nonresidential) employed 7.5 million workers in July 2019, an increase of 177,000 (2.7%) from July 2018, but 3% less than in April 2006, when U.S. construction employment peaked.
- Construction employment in Florida in July 2019 totaled 563,800, an increase of 3.9% from July 2018, but 18% less than the state's peak in April 2006.
- Construction unemployment is near a series low. In the 2019 AGC-Autodesk Workforce Survey, 78% of firms in the U.S. reported difficulty filling hourly craft worker positions.

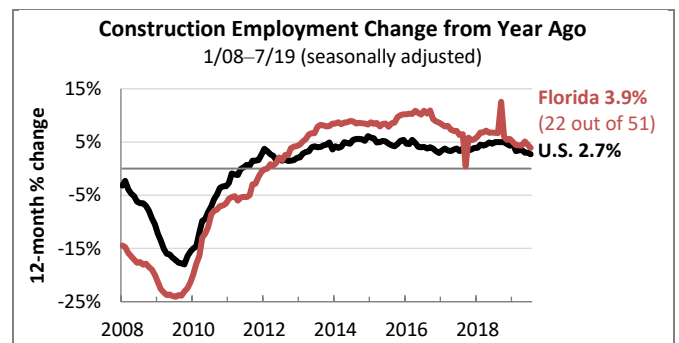
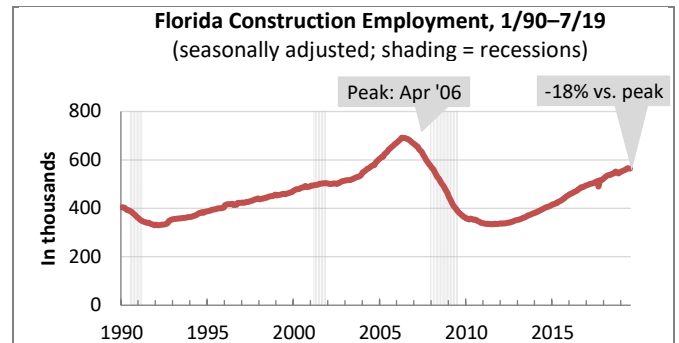
## Construction Industry Pay:

- In 2018, pay for all construction *industry* employees in the U.S. averaged \$62,727, 10% more than the average (mean) for all private-sector employees. Construction industry pay in Florida averaged \$51,286 in 2018, 4% more than the state average for all private-sector employees.
- Four out of the five most numerous construction *occupations* in Florida had higher median pay than the median for all employees in the state. (Half of workers earn more than the median; half earn less.)

## Small Business:

- The U.S. had 810,295 construction firms in 2016, of which 92% were small (1 to 19 employees). Florida had 70,819 construction firms in 2016, of which 92% were small.

\*The Bureau of Labor Statistics combines construction, mining and logging employment for metro areas in which mining and logging have few employers. Construction-only employment change is shown for a metro if BLS posts that data.



Empl. Change by Metro (not seasonally adjusted)		Rank
Metro area or division	7/18-7/19	(out of 358)
Statewide (Construction)	4%	
Statewide (Mining, logging, and construction)*	4%	
Cape Coral-Fort Myers*	7%	54
Crestview-Fort Walton Beach-Destin*	1%	229
Deltona-Daytona Beach-Ormond Beach*	9%	31
Fort Lauderdale-Pompano Beach-Deerfield Beach Div.	1%	229
Gainesville*	5%	103
Jacksonville	9%	31
Lakeland-Winter Haven*	4%	128
Miami-Miami Beach-Kendall Div.	6%	70
Naples-Immokalee-Marco Island*	12%	8
North Port-Sarasota-Bradenton*	7%	54
Ocala*	9%	31
Orlando-Kissimmee-Sanford	9%	31
Palm Bay-Melbourne-Titusville*	5%	103
Panama City*	4%	128
Pensacola-Ferry Pass-Brent*	4%	128
Port St. Lucie*	11%	12
Punta Gorda*	10%	18
Sebastian-Vero Beach*	5%	103
Tallahassee*	5%	103
Tampa-St. Petersburg-Clearwater	6%	70
West Palm Beach-Boca Raton-Delray Beach Div.	4%	128

5 most numerous construction jobs and median annual pay in Florida (2018 data)			
Occupation	Number of employees	Median annual pay	Pay relative to median
All occupations	8,608,660	\$34,560	
Construction Laborers	68,430	\$30,060	-13%
Carpenters	47,350	\$38,760	+12%
First-Line Supervisors of Construction Trades and Extraction Workers	44,910	\$58,400	+69%
Electricians	38,860	\$42,570	+23%
Plumbers, Pipefitters, and Steamfitters	25,360	\$42,130	+22%