



## The Economic Impact of Construction in the United States and Missouri

### Economic Impact of Construction:

- U.S. gross domestic product (GDP)—the value of all goods and services produced in the country—totaled \$20.6 trillion in 2018; construction contributed \$840 billion (4.1%). In Missouri, construction contributed \$11.6 billion (3.7%) of the state’s GDP of \$318 billion.
- Construction wages and salaries in 2018 totaled \$468 billion in the U.S., including \$7.6 billion in Missouri.

### Construction Spending and Starts:

- Nonresidential spending in the U.S. totaled \$761 billion in 2018 (\$461 billion private, \$301 billion public).
- Residential construction spending in the U.S. totaled \$546 billion (\$290 billion single family, \$60 billion multifamily, \$190 billion improvements, \$7 billion public).
- Private nonresidential spending in Missouri totaled \$5.2 billion in 2018. State and local spending totaled \$3.8 billion. (Totals are not available for residential or federal construction spending).
- Nonresidential (building and heavy/civil) starts in Missouri totaled \$7.7 billion in 2018, according to ConstructConnect.

### Construction Employment (Seasonally Adjusted):

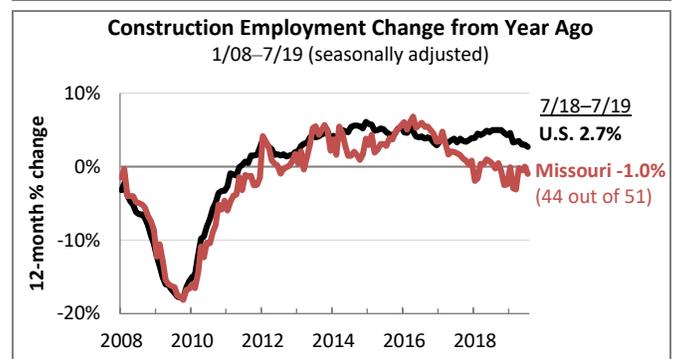
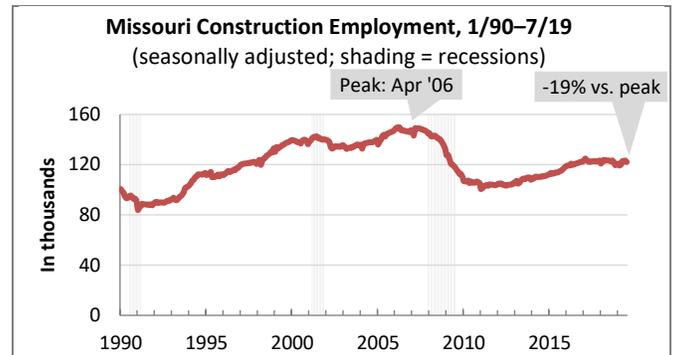
- Construction (residential + nonresidential) employed 7.5 million workers in July 2019, an increase of 177,000 (2.7%) from July 2018, but 3% less than in April 2006, when U.S. construction employment peaked.
- Construction employment in Missouri in July 2019 totaled 122,000, a decrease of 1.0% from July 2018, and 19% less than the state's peak in April 2006.
- Construction unemployment is near a series low. In the 2019 AGC-Autodesk Workforce Survey, 78% of firms in the U.S. and 80% in Missouri reported difficulty filling hourly craft worker positions.

### Construction Industry Pay:

- In 2018, pay for all construction *industry* employees in the U.S. averaged \$62,727, 10% more than the average (mean) for all private-sector employees. Construction industry pay in Missouri averaged \$59,442 in 2018, 20% more than the state average for all private-sector employees.
- The five most numerous construction *occupations* in Missouri had higher median pay than the median for all employees in the state. (Half of workers earn more than the median; half earn less.)

### Small Business:

- The United States had 810,295 construction firms in 2016, of which 92% were small (1 to 19 employees). Missouri had 14,591 construction firms in 2016, of which 91% were small.



Empl. Change by Metro (not seasonally adjusted)		Rank
Metro area or division	7/18-7/19	(out of 358)
Statewide (Construction)	-1%	
Statewide (Mining, logging, and construction)*	-1%	
Kansas City, MO*	3%	172
Springfield*	1%	229
St. Louis, MO-IL*	7%	54
Fayetteville-Springdale-Rogers, AR-MO*	4%	128
Kansas City, KS	4%	128

\*The Bureau of Labor Statistics combines construction, mining and logging employment for metro areas in which mining and logging have few employers. Construction-only employment change is shown for a metro if BLS posts that data.

5 most numerous construction jobs and median annual pay in Missouri (2018 data)			
Occupation	Number of employees	Median annual pay	Pay relative to median
All occupations	2,804,780	\$36,040	
Construction Laborers	20,020	\$42,590	+18%
Carpenters	14,090	\$54,370	+51%
Electricians	11,420	\$63,290	+76%
Operating Engineers and Other Construction Equipment Operators	7,290	\$51,570	+43%
First-Line Supervisors of Construction Trades and Extraction Workers	7,110	\$67,840	+88%