



## The Economic Impact of Construction in the United States and Wisconsin

### Economic Impact of Construction:

- U.S. gross domestic product (GDP)—the value of all goods and services produced in the country—totaled \$19.3 trillion in 2017; construction contributed \$826 billion (4.3%). In Wisconsin, construction contributed \$13.6 billion (4.2%) of the state's GDP of \$324 billion, less than the industry's 4.3% share of U.S. GDP.
- Construction wages and salaries in 2017 totaled \$427 billion in the United States, including \$7.2 billion in Wisconsin.

### Nonresidential Construction Spending:

- Nonresidential spending in the U.S. totaled \$714 billion in 2017 (\$438 billion private, \$277 billion public).
- Private nonresidential spending in Wisconsin totaled \$3.9 billion in 2017. State and local spending totaled \$5.2 billion.
- Nonresidential starts in Wisconsin totaled \$9.5 billion in 2017 and \$7.6 billion in 2016, according to ConstructConnect.

### Construction Employment (Seasonally Adjusted):

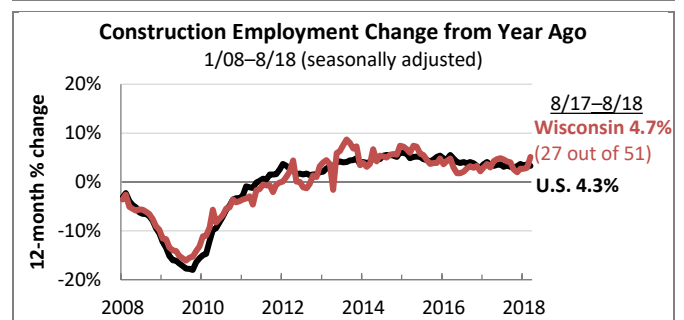
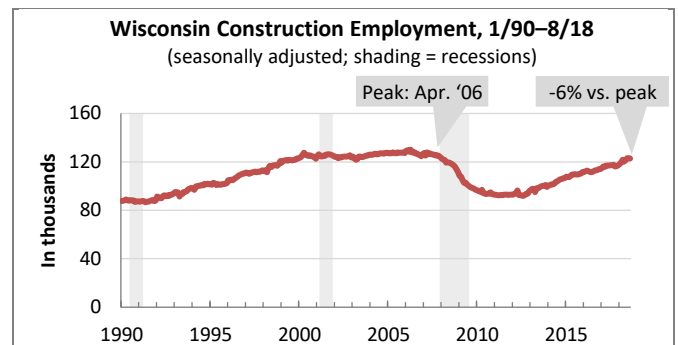
- Construction (residential + nonresidential) employed 7.3 million workers in August 2018, an increase of 315,000 (4.3%) from August 2017, but 5.7% less than in April 2006, when U.S. construction employment peaked.
- Construction employment in Wisconsin in August 2018 totaled 122,900, an increase of 4.7% from August 2017, but 6% less than the state's peak in April 2006.
- Construction unemployment is near a series low. In AGC's August 2018 workforce survey, 80% of firms in the U.S. and 82% in Wisconsin reported difficulty filling hourly craft worker positions.

### Construction Industry Pay:

- In 2017, pay for all construction *industry* employees in the U.S. averaged \$60,700, 10% more than the average (mean) for all private-sector employees. Pay for construction industry employees in Wisconsin was \$60,100 in 2017, 27% more than the state average for all private-sector employees.
- The five most numerous construction *occupations* in Wisconsin had higher median pay than the median for all employees in the state. (Half of workers earn more than the median; half earn less.)

### Small Business:

- The United States had 669,000 construction firms in 2015, of which 92% were small (1 to 19 employees). Wisconsin had 13,300 construction firms in 2015, of which 93% were small.



Empl. Change by Metro (not seasonally adjusted)		Rank
Metro area or division	8/17-8/18	(out of 358)
Statewide (Construction)	5%	
Statewide (Mining, logging, and construction)*	5%	
Appleton*	4%	180
Eau Claire*	11%	24
Fond du Lac*	6%	119
Green Bay*	7%	91
Janesville-Beloit*	6%	119
La Crosse-Onalaska*-MN*	3%	225
Madison*	6%	119
Milwaukee-Waukesha-West Allis	3%	225
Oshkosh-Neenah*	2%	255
Racine*	6%	119
Sheboygan*	9%	62
Wausau*	7%	91
Duluth, MN-WI	5%	151
Lake County-Kenasha County, IL-WI Div.	5%	151
Minneapolis-St. Paul-Bloomington, MN-WI*	7%	91

\*The Bureau of Labor Statistics combines construction, mining and logging employment for metro areas in which mining and logging have few employers. To allow comparisons between states and their metros, not seasonally adjusted statewide data is shown for both construction-only and combined employment change.

5 most numerous construction jobs and median annual pay in Wisconsin			
Occupation	Number of employees	Median annual pay	Pay relative to median
All occupations	2,825,170	\$37,040	
Construction Laborers	15,630	\$46,310	+25%
Construction Laborers	13,780	\$39,600	+7%
Electricians	11,000	\$59,510	+61%
First-Line Supervisors of Construction Trades and Extraction Workers	9,130	\$67,960	+83%
Operating Engineers and Other Construction Equipment Operators	8,000	\$59,780	+61%